

NEIL INDUSTRIES LIMITED
“38th Annual General Meeting”
September 29, 2021
11:00 A.M. to 11:30 A.M.

CORPORATE PARTICIPANTS:

ARVIND KUMAR MITTAL

CHAIRMAN AND MANAGING DIRECTOR

VIVEK AWASTHI

INDEPENDENT DIRECTOR AND CHAIRMAN OF THE AUDIT COMMITTEE

ARCHANA SINGH

INDEPENDENT DIRECTOR

RUCHI (SHARMA) SHUKLA

CHIEF FINANCIAL OFFICER

AMANPREET KAUR

COMPANY SECRETARY

INDEPENDENT PARTICIPANTS:

VAIBHAV AGNIHOTRI

SECRETARIAL AUDITOR

ANURAG FATEHPURIA

SCRUTINIZER

ALOK JAIN (RANJIT JAIN & CO.)

STATUTORY AUDITOR

AND SHAREHOLDERS

Welcome Address-Amanpreet Kaur

Good morning. Am I Audible?

Am I Audible?

Host: Yes Ma'am u are audible.

Amanpreet Kaur: OK! Thank You!

Host: Haanji!

Goodmorning everyone and a warm welcome to our Company's 38th Annual General Meeting. I am Amanpreet Kaur, Company Secretary and the Compliance Officer of the Company. It is 11:00 A.M. and time to start the meeting. I wish to inform you that I have been authorized by the Company to conduct this Annual General Meeting.

In view of the continuing restrictions on the movement of persons at several places in the Country, the Ministry of Corporate Affairs and SEBI vide their circulars have allowed companies to conduct their AGM through Video Conferencing or Other Audio Visual Means without physical presence of members at common venue. Accordingly, the Company is holding this meeting through video conferencing for the second consecutive year. The Company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the AGM and vote. I would like to inform all the shareholders that the Company has engaged NSDL to provide the facility of:

- i) remote evoting,
- ii) e-voting during the AGM, and
- iii) Participation in the AGM through VC / OAVM through live streaming.

Now, Let me introduce you to the members of Board and Senior management present with us today through virtual mode.

Mr. Arvind Kumar Mittal: The Managing Director as well as the promoter of our Company. He is also the member of Audit and Stakeholder Relationship Committee. Welcome Sir.

Mr. Vivek Awasthi: An Independent Director as well as the Chairman of Audit, Stakeholder Relationship Committee and Nomination & Remuneration Welcome Sir.

Mrs. Archana Singh: Independent Director of our company as well as the member of Audit, Stakeholder Relationship Committee and Nomination & Remuneration Committee. Welcome Ma'am.

Mr. Chandra Kant Dwivedi and Mr. Pankaj Kumar Mittal could not join us today due to some health issues.

I further like to introduce our Chief Financial Officer Mrs. Ruchi Shukla who is present with us.

Apart from them, the Secretarial Auditor of our company, Mr. Vaibhav Agnihotri and the Scrutinizer of our Company Mr. Anurag Fatehpuria Ji, have also joined this meeting.

The relevant Statutory Registers and the documents as prescribed under the Companies Act, 2013 and Secretarial Standards are made available for inspection through electronic mode during the meeting. The members can inspect the same by sending a request at the designated email address mentioned in the Notice.

As the AGM is being held through video conferencing, the facility to appoint proxies by the members are not applicable.

With the permission of the Board as stated, we have appointed Mr. Arvind Kumar Mittal Ji as the Chairman of today's meeting.

As reflected, we have sufficient quorum of members participating through video conferencing. Accordingly, the meeting is properly constructed and I on behalf of our Chairman Mr. Arvind Kumar Mittal, would like to call this meeting to order.

The company had provided the facility to cast the vote electronically on all the resolutions set forth in the notice.

The e- voting had commenced from Wednesday, September 26, 2021 to September 28, 2021. Members who have not yet cast their votes electronically will have an opportunity to cast the vote during the meeting and 15 mins after the conclusion of the meeting through e voting system provided by NSDL.

Now, with the permission of our Managing Director, Mr. Arvind Kumar Mittal ji I would like to share some thoughts mentioned in Managing Director's message.

It gives him immense pleasure to share with us the Financial Results of the Company for the Financial Year 2020-2021. Life and Lifestyle across the world are undergoing a radical change. We are in the midst of very uncertain times due to the spread of Covid-19 in India and across the world. I hope that each one of you and your family members are safe and continue to adhere to the various guidelines and to take all necessary precautions. The Coronavirus pandemic has not ended yet, these are the difficult times and we must prepare to embrace the radical change in our lives and the way we work. The impact of Covid-19 pandemic on both the global and domestic economies has been unprecedented and largely disruptive. The overall business environment remained muted with demand slackening in almost all the sectors.

It is no denying that the current crisis is something we have not witnessed in a century. However, we would also like to believe that the answer lies in staying strong and doing the right things.

Further he would like to express his gratitude to all the shareholders on behalf of the Company for their dedication, hard work and continuing faith in Neil Industries Limited. Now, with the consent of members, rest of the Managing Director's message as considered as read.

As mentioned in the Management Discussion and Analysis Report section of the Annual Report, during the financial year 2020-2021, the Company earned profit of 97.187 Lakhs as compared to the last year financial profit of 115.83 lakhs. The Company is determined to perform better during the current year by expanding its area of operation. Now, With the Consent of the members, Rest of the MDAR report will be considered as read.

Now, in the section of Board's report, the observation of the Independent Statutory Audit Report and the Secretarial Audit Report is self explanatory and does not contain any qualification, observation or adverse comment. Now, with the consent of members rest of the Board's Report will be considered as read.

I would further like to mention that the Notice of Annual General Meeting and the annual report for the financial year 2020-2021 have been circulated by email to all Members who have registered their e-mail addresses with the Company or Depositories. The Notice of the Annual General Meeting and the Annual Report are also available at the company's website and also on the Portal of BSE Limited.

The Company had received request from the members to register them as speaker at the meeting. Accordingly, the floor will be open for them to raise their questions or to express their views. We will open the floor for any queries by members after all the resolutions are tabled.

We now take up to the resolutions as set forth in the Notice. The following items of ordinary business are to be considered in this meeting:

ORDINARY BUSINESS

Agenda Item No.1: To receive, consider and adopt the Audited financial Statement of the Company for the year ended on 31st March 2021 including the Reports of the Directors and the Auditors thereon.

Agenda Item No. 2: To appoint a director in place of Mr. Chandra Kant Dwivedi who retires by rotation and being eligible himself for reappointment.

Now, I would like to invite queries and comments from the shareholders who have already registered themselves as speaker. Only those shareholders who have already registered as speaker and sent us the queries will be allowed to speak. To ensure participation from maximum shareholders I would request the speakers to be brief, concise and avoid repeating the questions subject to the availability of time. Before, asking the question please mention your name, DPID and the location from where you are joining.

Our first shareholder to speak is Mr. Jaydip Bakshi, Mr. Bakshi you are unmuted and in the meeting. Please go ahead and speak.

Mr. Jaydeep Bakshi!

Mr. Jaydeep Bakshi!

Mr. Bakshi!

I think there is some problem. Okay!

Our next shareholder is....

Jaydip Bakshi (Shareholder):

Ma'am! Ma'am! Good Morning! Good Morning!

Am I audible?

Amanpreet Kaur (Company Secretary): Good Morning Sir!

Yes, you are audible.

Good Morning Chairman and Board of Directors. Myself Jaydip Bakshi connecting from the city of Kolkata. Thanks to our Company Secretary for giving me an opportunity to express my views. Namaskar Amanpreet Ji. In this tough time, the difficult time, the international and whole globe is passing in this tough times even industry is also passing, even this we have earned some new profits. Sir I just want to know the new area of operation for better future or better prospects of a company? Nothing at more, I hope our company will come out with more positive results and you are the shareholders handsomely and I request everybody to stay safe and healthy because the safety season is round the corner.

Thank you sir for giving me an opportunity . Thank you sir.

Amanpreet Kaur (Company Secretary): Okay sir!

Sir, we have same plans and policies due to Covid 19 pandemic if there is some project then we will let you know. Thank you .

Our next shareholder is Mr. Bimal Krishna Sarkar. Sir you are unmuted and in the meeting. Please go ahead and speak.

Mr. Bimal Krishna Sarkar!

Host: Hello! Hello!

Ma'am not present.

Amanpreet Kaur (Company Secretary): Okay!

Our next shareholder is Mr. Ashit Kumar Pathak. Sir you are unmuted and in the meeting. Please go ahead and speak.

Host: Hello!

Amanpreet Kaur (Company Secretary): Yes!

Host: Pathak Ji not present

Amanpreet Kaur (Company Secretary): Okay!

Our next shareholder is Subhash Kar.

Host: Mr. Subhash Kar is not present.

Amanpreet Kaur (Company Secretary): Our next shareholder is Mr. Goutam Nandy.

Gautam Nandy (Shareholder):

Hello! Hello! Am I audible and visible?

Amanpreet Kaur (Company Secretary): You are not visible. You are audible.

Gautam Nandy (Shareholder):

But I am not visible I think. Video , video is off ma'am . Please unmute my video. Ma'am

Amanpreet Kaur (Company Secretary): Yes sir! Sir you can speak.

Gautam Nandy (Shareholder):

Ma'am moderator ko boliye na video on karne ke liye.

Amanpreet Kaur (Company Secretary): Sir, we are not allowed.

Gautam Nandy (Shareholder):

Okay! Okay!

Am I audible clearly?

Amanpreet Kaur (Company Secretary): Yes! Yes!

Gautam Nandy (Shareholder): okay!

Good Morning and Namaskar!

Respected Chairman, Board of Directors and my online fellow shareholders. Myself Gautam Nandy of Kolkata very old equity shareholder of Neil Industries Limited.

Firstly, I like to give thanks to your secretarial department for sending me Annual Report and other necessary relevant papers through email all in advance. So specially thanks to our respective Company Secretary and Compliance Officer Ms. Amanpreet Kaur and the whole team of secretarial department for rendering very good services to our minority shareholders. Sir you are organizing your Annual General Meeting through video conference for the second time and I find is a grand success. So thanks again.

Sir, in few years back we have faced GST and Demonetization. Sir ye dono ka effect abhi tak khatam ni hua. iske andar kya hua last year hum logo ko covid-19 ka first phase attack kiya and this year second phase, Covid-19 ka third phase is knocking on the door. Each and every company is suffering very much sir. Your company is also not the exception. But I am very glad to see that despite a tough pandemic and most challenging year, you are trying your best sir. You are trying your best. Which we must appreciate sir.

Sir aaj jyada bolenge nai kyunki abhi jo Mausam chal raha hai jo tough situation chal raha hai isme query ka koi tark nahi hai, koi performance thoda idhar udhar ho hi sakta hai to hum log kya aap logo ko chod ke chale jayenge nahi hum log invest kiya hai nahikum log aapke saath pehle bhi the hum log aaj bhi hai aur in future bhi rahenge. Do ek cheez khaali puchna hai mujhe . sir, what is your road map for the next two to three years?

Just let me know, and one another thing sir abhi to covid ka tough situation chal raha hai ye situation me aap log ka jo jitne saare employees hai staff hai workers hai sab ke liye first dose and second dose vaccination have been completed or not? Ye mujhe jaankari dijiye.

Sir I am very proud to be a shareholder of your Company and I am very hopeful towards the prospect of our Company.

I have full trust with our strong management sir. Sir, I am very happy with your company and I have already casted along with my family. Now, all in your favour, I have casted which I have casted through my evoting. Sir I give my hardly thanks to each and every employee of your company. Aap log chust rahiye acche rahiye Nothing to say more today. Time is very precious. Looking forward with a positive outlook towards our Company with high profit margin and handsome dividend and return.

Sir, May God bless You. Stay Safe! Stay healthy! Thank You.

Thank You! From Goutam Nandy.

Amanpreet Kaur (Company Secretary): Thank You so much Mr. Nandy .

Sir we are trying to overcome the pandemic of Covid-19. Sir, we have same plans and policies.

Sir, if we have any project we will let you know.

Our next shareholder is Mr. Abhirup Nandy. Sir you are unmuted and in the meeting. Please go ahead and speak.

Mr. Abhirup Nandy!

Abhirup Nandy (Shareholder):

Yeah !

Good Morning everyone. I am Abhirup Nandy and equity shareholder, my folio number ending with 941. I am speaking from Kolkata. I think everyone is doing with good health. I wish everyone is vaccinated in your organization. This year financial performance has been at par, though the revenue has been under pressure but the profit has been maintained. I hope, since due to covid, all the major sectors of the economy are hit due to pandemic. So we are also one of the victims and but I acknowledge that the company is trying their best to cope with the situation and so my full support is there with the company. of this Company. That's all from my side. I wish everyone good health and prosperity. This is Abhirup Nandy signing off.

Amanpreet Kaur (Company Secretary):

Thank you so much Mr. Nandy. Thank You!

I think with that, we have tried to answer all the questions. I would further request any of our stakeholders if they wish to connect with us and say a few words for our Company.

With the Permission of the Company Secretary, can I be allowed to speak something.

Amanpreet Kaur (Company Secretary):

Yeah! Sure sir!

Vaibhav Agnihotri (Secretarial Auditor)

Okay!

Today we have with us the other directors of the Company as well. So, first I would request them that if they want to say a few words for the company, I open the floor for them first of all. If they wish to speak afterwards, I'll carry on this proceedings.

Thank you so much! That the chairman of the Audit Committee and other independent directors have something to say. So, I'll move forward just to say a few lines for the company that Company has been fully compliant in all aspects and I take this opportunity to appreciate the management and the Compliance department including but not limited to the stakeholders especially these minority shareholders like Goutam ji who was just speaking and others also for joining us today. Special thanks to the management for taking this company out from such a crucial and tough phase of past couple of years due to the COVID 19 pandemic and still perform reasonably better. I wish the Company to perform even better and earn huge success in the future. Thank you and I hand it over back to Aman Ji to continue the proceedings further.

Amanpreet Kaur (Company Secretary):

Thank You so much sir!

Now, with the completion of discussion, I wish to state that the members who have not yet cast their votes may cast their votes now.

The facility to cast vote shall remain open for another 15 minutes.

Mr. Anurag Fatehpuria Ji, PCS has been appointed as the scrutinizer of our company to scrutinize the e-voting process including e-voting at the AGM in a fair and transparent manner. The Scrutinizer Report will be submitted to the Stock Exchange within 48hrs from the conclusion of the meeting and will also be uploaded on the website of the Company.

Now, at the end of meeting, on behalf of the Board of Directors, I would like to thank to all the stakeholders for their consistent and resolute support.

At the conclusion of the meeting, I would like to thank our RTA specially Mr. Virendra Rana Ji and his team for guiding us and making it possible for us to convene this AGM through Video Conferencing successfully. Thank you so much Sir.

Subject to e-voting, I now declared the proceeding of the meeting as closed. The facility to cast vote shall remain open for another 15 minutes. I convey our Sincere thanks to all the members for attending and participating in this AGM.

Stay healthy and stay safe and please get vaccinated.

Take care. Be well. Thank you
